

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 14.10.2025

Appeal No. 201 of 2025

[Along with Misc. Application Nos. 445 and 929 of 2025]

Sudhakar Anchan

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Ashmita Goradia, Advocate i/b SD and Associates for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P., Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Learned advocate for the appellant seeks three weeks time to file rejoinder. Granted. Call on January 09, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

14.10.2025
PK